

Ref: SSL/NSE/027/2024-25

Date: 02/09/2024

To,  
The General Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, C – 1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051.

**COMPANY CODE: SADHAV**

**SUBJECT: OUTCOME OF BOARD MEETING HELD ON 2<sup>ND</sup> SEPTEMBER, 2024,  
UNDER REGULATION 30 OF THE SECURITIES & EXCHANGE BOARD OF INDIA  
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,  
2015 ("SEBI LISTING REGULATIONS")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), as amended time to time, we wish to inform you that the Board of Directors at their Meeting held today i.e. on 2<sup>nd</sup> September, 2024 has inter alia transacted the following business;

1. The Board of Directors has approved the appointment of Mrs. Sadhana Choudhury (DIN: 00249442), Whole Time Director of the Company who retires by rotation at ensuing annual general meeting as recommended by NRC Committee and such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD – PoD – 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as Annexure – I.

Further, Mrs. Sadhana Choudhury is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.



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**Corporate Office**

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Andheri (W), Mumbai 400053  
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CIN : L35100MH1996PLC101909

**Registered Office**

521, Loha Bhavan, P.D' Mello Rd,  
Masjid (E), Mumbai 400009  
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2. The Board of Directors has approved the appointment of Mr. Kamal Kant Choudhury (DIN: 00249338), Chairman & Managing Director of the Company for a period of 5 years as recommended by NRC Committee and such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD – PoD – 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as Annexure – II.

Further, Mr. Kamal Kant Choudhury is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

3. The Board of Directors has approved the appointment of Mr. Subhas Chandra Choudhury (DIN: 01174235) Non – Executive Director of the Company for a period of 5 years as recommended by NRC Committee and such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD – PoD – 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as Annexure – III.

Further, Mr. Subhas Chandra Choudhury is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

4. The Board of Directors has approved the Secretarial Audit Report issued by M/s. M K Saraswat & Associates, Company Secretaries for the financial year 2023-2024.

5. The Board of Directors has approved the Notice and Director Report for the financial year 2023-2024.

6. The 27<sup>th</sup> Annual General Meeting of the Company will be held on Monday, 30<sup>th</sup> September, 2024 at 11.00 a.m. at The Orchid' 70 C, Nehru Road, Near Domestic Airport, Vile Parle East, Mumbai- 400099.



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7. The Board of Directors has appointed M/s. M K Saraswat & Associates , Company Secretaries as Scrutizer for the conducting e – voting at the ensuing Annual General Meeting.

8. The Board of Directors has approved schedule of Annual General Meeting relating to remote e-voting.

9. The Board of Directors has approved appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:50 p.m.

You are requested to kindly take the above information on record.

Yours faithfully,

**For Sadhav Shipping Limited**

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**Ms. Madhuri Shrigopal Rathi**  
**Company Secretary and Compliance Officer**  
**Membership No: A71331**

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI / HO / CFD / CFD – PoD – 1 / P / CIR / 2023 / 123 dated July 13, 2023

**Annexure I**

Name of Director	Mrs. Sadhana Choudhury
DIN	00249442
Date of Birth	23/03/1961
Age	63 Years
Tenure of re – appointment	NA
Reason for re- appointment	Retire by Rotation
Brief resume & Nature of expertise in specific functional areas	She is associated with the Company since 1999. She is a post graduate degree in Arts.
Disclosure of relationship	1. Mr. Kamal Kant Choudhury – Spouse 2. Mr. Vedant Choudhury – Son 3. Ms. Devahuti Choudhury – Daughter 4. Mr. Subhas Chandra Choudhury – Spouse 's Brother 5. Mr. Abhas Choudhury – Spouse's Brother
Names of listed entities in which the person also holds the directorship except Sadhav Shipping Limited	N.A.
No. of Equity Shares held in the Company	25,86,010
Membership & Chairmanships of Committees of the Board	Corporate Social Responsibility Committee and Stakeholder Relationship Committee.



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**Annexure II**

<b>Name of Director</b>	<b>Mr. Kamal Kant Choudhury</b>
DIN	00249338
Date of Birth	06/03/1954
Age	70 years
Tenure of re – appointment	5 years
Reason for re- appointment	Attain age of 70 years
Brief resume & Nature of expertise in specific functional areas	He is associated with the Company since 1996. He is qualified Master Mariner and Post-Graduate in Business Management. He is also an alumni of NMIMS and a Gold Medallist Fellow of Narottam Morarjee Institute of Shipping. He worked with the Directorate General of Shipping (India) and ONGC Ltd. prior to founding the Sadhav Shipping Limited.
Disclosure of relationship	1. Mrs. Sadhana Choudhury – Spouse 2. Mr. Vedant Choudhury – Son 3. Ms. Devahuti Choudhury – Daughter 4. Mr. Subhas Chandra Choudhury –Brother 5. Mr. Abhas Choudhury –Brother
Names of listed entities in which the person also holds the directorship except Sadhav Shipping Limited	NA
No. of Equity Shares held in the Company	65,29,317
Membership & Chairmanships of Committees of the Board	-



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**Annexure III**

<b>Name of Director</b>	<b>Mr. Subhas Chandra Choudhury</b>
DIN	01174235
Date of Birth	02/12/1946
Age	78 years
Tenure of re-appointment	5 years
Reason for re-appointment	Attain age of 70 years & above
Brief resume & Nature of expertise in specific functional areas	He is associated with the Company since 2008. He joined Indian Revenue Service in the year 1973 and started his career in the West Coast in Anti-Smuggling Operations in the hay day of Smuggling. He has worked in the top decision-making body of the Tax Administration, viz., Central Board of Excise & Customs, for six Years, as Director In-charge of Customs Administration and Policy Formation and retired as Chief Commissioner of Customs and Central Excise.
Disclosure relationship of	1. Mr. Kamal Kant Choudhury – Brother 2. Mr. Abhas Choudhury – Brother 3. Mrs. Sadhana Choudhury – Brother's Spouse 3. Mr. Vedant Choudhury – Brother's Son 4. Ms. Devahuti Choudhury – Brother's Daughter
Names of listed entities in which the person also holds the directorship except Sadhav Shipping Limited	NA
No. of Equity Shares held in the Company	-
Membership & Chairmanships of Committees of the Board	Nomination & Remuneration Committee.



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