

Ref: SSL/NSE/024/2024-25 Date: 12/08/2024

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

SYMBOL: SADHAV

SUBJECT- INTIMATION UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

Pursuant to the requirement of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III and SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the Company based on the recommendations of Audit Committee, the Board of Directors at the Board Meeting held today i.e. 12th August, 2024 has approved the following matters:

1. Approval of borrowing from Equentia Financial Services Private Limited of Rs. 8 crore. The detailed disclosures is attached as 'Annexure- A'.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

MADHURI SHRIGOPAL RATHI Digitally signed by MADHURI SHRIGOPAL RATHI Date: 2024.08.12 18:19:04 +05'30'



Ms. Madhuri Shrigopal Rathi Company Secretary and Compliance Officer

Membership No: A71331

Corporate Office

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shipping@sadhav.com
www.sadhavshipping.com

CIN: L35100MH1996PLC101909

Registered Office

 521, Loha Bhavan, P.D' Mello Rd, Masjid (€), Mumbai 400009

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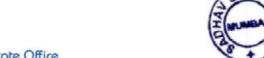
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ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr.	Details of events required	Disclosures
No.	to be disclosed	
1.	Name of the parties with whom the loan facility and	Lender: Equentia Financial Service Private Limited
	related agreements have been entered:	Borrower: Sadhav Shipping Limited
2.	Purpose of entering into the agreements:	To avail the credit facility from the lender
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4.	Size of Agreement (Amount in Rs.)	Rs. 8 Crore
5.	Shareholding, if any, in the entity with whom the agreement is executed:	Not Applicable
6.	Significant terms of the agreement (in brief):	The Company is borrowing the unsecured loan at the rate of interest of 14.5 % p.a. The terms of agreement includes inter alia, the following action: a. The Borrower may avail the entire Facility in two Drawdowns/tranches wherein the first Drawdown shall be of at least INR 5,00,00,000/- (Indian Five Crores only) ("Tranche 1") shall be available for Drawdown upon Borrower complying conditions precedents captured below and residual amount of INR 3,00,00,000/- (Indian Rupees Three Crores only) ("Tranche 2") shall be available for Drawdown, at the discretion of the Lender, post receipt of Receivables from the End Clients in to the Designated Account.
		b. The Borrower may repay the Outstanding Obligations under Tranche 1 of the Facility in 18 equated monthly instalments, as set out in Repayment Schedule for Tranche 1.



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		The Borrower may repay the Outstanding Obligations under Tranche 2 of the Facility in 16 equated monthly instalments, as set out in Repayment Schedule for Tranche 2
7.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner	Not Applicable
8.	Whether the transaction would fall within related party transactions?	Not Applicable
9.	Details of lender:	Equentia Financial Service Private Limited, a private limited company duly incorporated under the Companies Act, 2013 and duly registered with the Reserve Bank of India as a non-banking financial company, having its registered office at Choksi Villa, 63, R. A. Kidwai Road, Matunga East, Mumbai-400019.
10.	Nature of the loan:	Working Capital Term Loan Facility
11.	Total amount of loan granted and total amount outstanding:	Amount Granted: Rs. 8 Crore Amount Outstanding: Nil
12.	Date of execution of the loan agreement/sanction letter:	Sanction Letter dated 12 th August, 2024



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