

Ref: SSL/NSE/024/2024-25

Date: 12/08/2024

To,  
**The General Manager,**  
Listing Department,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C – 1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051.

**SYMBOL: SADHAV**

**SUBJECT- INTIMATION UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**Dear Sir/ Madam,**

Pursuant to the requirement of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III and SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, the Company based on the recommendations of Audit Committee, the Board of Directors at the Board Meeting held today i.e. 12<sup>th</sup> August, 2024 has approved the following matters:

1. Approval of borrowing from Equentia Financial Services Private Limited of Rs. 8 crore. The detailed disclosures is attached as 'Annexure- A'.

You are requested to kindly take the above information on record.

**Yours faithfully,**

**For Sadhav Shipping Limited**

MADHURI  
SHRIGOPAL  
RATHI

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**Ms. Madhuri Shrigopal Rathi**  
**Company Secretary and Compliance Officer**  
**Membership No: A71331**

**Corporate Office**

618, Laxmi Plaza, New Link Road,  
Andheri (W), Mumbai 400053  
+91 22 4000 33 55  
+91 22 4000 33 66

shipping@sadhav.com  
www.sadhavshipping.com  
CIN : L35100MH1996PLC101909

**Registered Office**

521, Loha Bhavan, P.D' Mello Rd,  
Masjid (E), Mumbai 400009  
+91 22 2348 25 24  
+91 22 2348 25 26

## ANNEXURE A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No.	Details of events required to be disclosed	Disclosures
1.	Name of the parties with whom the loan facility and related agreements have been entered:	Lender: Equentia Financial Service Private Limited  Borrower: Sadhav Shipping Limited
2.	Purpose of entering into the agreements:	To avail the credit facility from the lender
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4.	Size of Agreement (Amount in Rs.)	Rs. 8 Crore
5.	Shareholding, if any, in the entity with whom the agreement is executed:	Not Applicable
6.	Significant terms of the agreement (in brief):	<p>The Company is borrowing the unsecured loan at the rate of interest of 14.5 % p.a.</p> <p>The terms of agreement includes inter alia, the following action:</p> <p>a. The Borrower may avail the entire Facility in two Drawdowns/tranches wherein the first Drawdown shall be of at least INR 5,00,00,000/- (Indian Five Crores only) ("<b>Tranche 1</b>") shall be available for Drawdown upon Borrower complying conditions precedents captured below and residual amount of INR 3,00,00,000/- (Indian Rupees Three Crores only) ("<b>Tranche 2</b>") shall be available for Drawdown, at the discretion of the Lender, post receipt of Receivables from the End Clients in to the Designated Account.</p> <p>b. The Borrower may repay the Outstanding Obligations under Tranche 1 of the Facility in 18 equated monthly instalments, as set out in Repayment Schedule for Tranche 1.</p>



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		The Borrower may repay the Outstanding Obligations under Tranche 2 of the Facility in 16 equated monthly instalments, as set out in Repayment Schedule for Tranche 2
7.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner	Not Applicable
8.	Whether the transaction would fall within related party transactions?	Not Applicable
9.	Details of lender:	Equentia Financial Service Private Limited, a private limited company duly incorporated under the Companies Act, 2013 and duly registered with the Reserve Bank of India as a non-banking financial company, having its registered office at Choksi Villa, 63, R. A. Kidwai Road, Matunga East, Mumbai-400019.
10.	Nature of the loan:	Working Capital Term Loan Facility
11.	Total amount of loan granted and total amount outstanding:	Amount Granted : Rs. 8 Crore Amount Outstanding: Nil
12.	Date of execution of the loan agreement/sanction letter:	Sanction Letter dated 12 <sup>th</sup> August, 2024



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