Dream It. Do It.
Sadhav Shipping Ltd.

Ref: SSL/NSE/035/2026 -2027 **Date: 10/08/2026**

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time, we wish to inform you that the Board of Directors at their Meeting held today, **Monday, 10th August, 2026** has, inter-alia, transacted the following business:

1. Approved **Un-Audited (Standalone & Consolidated) Financial Results of the Company for the quarter ended 30th June, 2026** as recommended by the Audit Committee.

   Further, pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following as **Annexure I:**

   a. Un-audited (Standalone & Consolidated) Financial Results for the quarter ended 30th June, 2026.

   b. Limited Review Report received from the Statutory Auditors of the Company for the un-audited (standalone & consolidated) financial results for the quarter ended 30th June,2026.

   Further, the results along with the QR code will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

   Further, Un -Audited (Standalone & Consolidated) Financial results will be available on the website of the National Stock Exchange ,where the Equity Shares of the Company are listed at www.nseindia.com and on the Company's website at www.sadhavshipping.com.

2. Approved the appointment of **Mrs. Sadhana Choudhury (DIN: 00249442), Whole Time Director of the Company** who retires by rotation at ensuing Annual general meeting and offers herself for re -appointment as recommended by NRC Committee and such re-appointment is subject to members approval pursuant to Regulation 17(1C) of the Listing Regulations.

VEDANT KAMALKANT CHOUDHURY

Digitally signed by VEDANT KAMALKANT CHOUDHURY
Date: 2026.08.10 14:59:50 +05'30'

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD – PoD – 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as **Annexure – II**.

Further, Mrs. Sadhana Choudhury is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.

3. Approved the Secretarial Audit Report issued by M. K. Saraswat & Associates LLP for the financial year 2025-2026.

4. Approved the Notice and Director Report for the financial year 2025-2026.

5. Fixed the date and time for 29th Annual General Meeting of the Company to be held on Monday, 7th September, 2026 at 11:30 a.m. through video conferencing.

6. Approved schedule of Annual General Meeting relating to remote e-voting and voting during Annual General Meeting.

7. Fixing of Book Closure date from Friday, 28th August, 2026 to Monday,7th September, 2026. (both days inclusive).

8. Approved the appointment of M. K. Saraswat & Associates LLP, as Scrutinizer for the conducting e – voting at the ensuing Annual General Meeting.

9. Approved the appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.

10. Approved the borrowings of Rs. 13.40 crores from Bank of Baroda.

Furthermore, the borrowings of Rs. 11.07 crore amounts towards a fresh term loan for construction of new 4 FRP security boats and amount of Rs. 2.33 crore amounts towards working capital loan which is takeover by ICICI Bank. The details as required requirement of Regulation 30 of SEBI (LODR) Regulations, 2015, read with Part A of Schedule III and SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is annexed in **Annexure – III**.

VEDANT KAMALKANT CHOUDHURY

Digitally signed by VEDANT KAMALKANT CHOUDHURY
Date: 2026.08.10 15:00:20 +05'30'

Dream It. Do It.
Sadhav Shipping Ltd.

11. Approval of proposal for incorporation of joint venture company between Sadhav Shipping Limited, Rural Enhancers Projects Private Limited and Sadhav Offshore Engineering Private Limited and the details with respect with SEBI LODR Regulations, 2015 will be informed accordingly.

The meeting commenced at 12:30 p.m. and concluded at 2:50 p.m.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

VEDANT KAMALKANT CHOUDHURY

Digitally signed by VEDANT KAMALKANT CHOUDHURY
Date: 2026.08.10 15:00:39 +05'30'

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526 EMAIL:rrs suvarna@yahoo.com

Independent Auditor's Limited Review Report on Quarterly and year-to-date Un – Audited Standalone Financial Results for period ended 30th June, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Sadhav Shipping Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sadhav Shipping Limited (the "Company") for the quarter ended 30th June, 2026 attached herewith being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Company has raised money by way of preferential issue of equity shares and convertible warrants pursuant to applicable rules and regulations as per Companies Act, 2013, SEBI ICDR Regulations and SEBI LODR Regulations, 2015 during the financial year 2025-2026. Further, the company has utilized the amount raised upto 30th June, 2026 as under:

Particulars	Original Allocation (in Lakhs)	Modified Amount (in Lakhs)	Amount Utilized (in Lakhs)
Repayment of Loans	700	700	543.37
Capital Investment (For Purchase of vessel/Upgradation of existing vessels)	1,200	1,200	557.77
Working Capital Requirement	400	400	400
General Corporate Purposes	300	100	100
Total	**2,600**	**2,400**	**1,601.14**

For M/s. Suvarna & Katdare,
Chartered Accountants,
Firm Registration No. 125080W

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

Ravindra Raju Suvarna
Partner
(Membership No. 032007)
Date: 10/08/2026
Place: Mumbai
UDIN No: 26032007WNSHQO4800

SADHAV SHIPPING LIMITED

CIN No. L35100MH1996PLC101909

Reg. Office Address: 521, 5th Floor, Loha Bhavan, P'D Mello Road, Masjid East, Mumbai - 400009.

Corporate Office: Address: 618, 6th Floor, Laxmi Plaza, New Link Road, Andheri (West), Mumbai - 400053.

Email Id: cs@sadhav.com, accounts@sadhav.com, Website: www. sadhavshipping.com

Standalone Un- Audited Financial Results for the quarter ended 30th June, 2026

(Rs. in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Year Ended
	April 2026 to June 2026	January 2026 to March 2026	April 2025 to September 2025	April 2025 to March 2026
Whether the results are audited / unaudited	Un- Audited	Audited	Audited	Audited
Revenue from Operations	**3,122.69**	**3,433.78**	**3,498.97**	**9,755.38**
Other Income	33.83	53.91	31.58	103.13
Total Income	**3,156.52**	**3,487.69**	**3,530.55**	**9,858.51**
Expenses:				
Cost of Materials Consumed	1,791.69	1,719.93	1,320.14	4,571.04
Purchase of Stock-in Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-
Employees benefits expense	356.58	403.14	620.63	1455.32
Finance Costs	153.57	190.15	287.18	676.92
Depreciation and amortisation expense	221.65	199.09	417.29	838.67
Other Expenses	208.71	623.91	333.86	1,249.46
Total Expenses	**2,732.20**	**3,136.23**	**2,979.11**	**8,791.40**
Profit before exception items and tax	**424.32**	**351.45**	**551.45**	**1,067.11**
Expectional items	-	-	-	
Profit before tax	**424.32**	**351.45**	**551.45**	**1,067.11**
Tax Expenses				

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

SADHAV SHIPPING LTD MUMBAI

(Rs. in Lakhs)

Particulars	Quarter Ended April 2026 to June 2026	Quarter Ended January 2026 to March 2026	Half Year Ended April 2025 to September 2025	Year Ended April 2025 to March 2026
Whether the results are audited / unaudited	**Un- Audited**	**Audited**	**Audited**	**Audited**
Current Tax	-	-	-	-
Deferred Tax	84.51	36.41	134.22	(405.36)
Net Profit for the period	**339.81**	**315.04**	**417.23**	**1,472.47**
Other Comprehensive Income (after tax)	-	-	-	-
Total Comprehensive Income	**339.81**	**315.04**	**417.23**	**1,472.47**
Earnings per Share (Face value: Rs.10/- per share)				
(a) Basic	**2.11**	**1.07**	**2.91**	**9.13**
(b) Diluted	**2.11**	**1.07**	**2.91**	**9.13**

For Suvarna &Katdare , Chartered Accountants
FRN : 125080W

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

Ravindra Raju Suvarna
Partner
M. No.: 032007

Place : Mumbai
Date : 10th August, 2026
UDIN : 26032007WNSHQ04800

For and on behalf of the Board of Directors
Sadhav Shipping Limited

SADHAV SHIPPING LTD MUMBAI

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

Place: Mumbai
Date:10th August,2026

SADHAV SHIPPING LIMITED

CIN No. L35100MH1996PLC101909

Reg. Office Address: 521, 5th Floor, Loha Bhavan, P'D Mello Road, Masjid East, Mumbai - 400009.
Corporate Office: Address: 618, 6th Floor, Laxmi Plaza, New Link Road, Andheri (West), Mumbai - 400053.
Email Id: cs@sadhav.com, accounts@sadhav.com, Website: www. sadhavshipping.com

Notes to Standalone Financial Results:

1. The Un -Audited Standalone Financial Results for quarter ended 30th June, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 10th August, 2026.

2. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

3. All business activities of the company revolve around one business segment i.e. Shipping. Therefore, disclosure requirements under AS-17 (Segment Reporting) are not applicable.

4. The Un – Audited Standalone Financial Results for quarter ended 30th June, 2026 is available on website of the Stock Exchange i.e. www.nseindia.com. and on the website of the Company website i.e. www.sadhavshipping.com.

5. No investor complaints were recorded or received during the period under review.

6. Previous year figures have been re-grouped or re- classified whenever considered necessary to make it comparable.

7. The figures for the quarters ended on 31st March, 2026 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.

Furthermore, Un-audited standalone financial figures for the comparative period from April 2025 to June 2025 are not available. Therefore, the company has provided the standalone audited financial figures for the period from April 2025 to September 2025 for comparative purposes.

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

SADHAV SHIPPING LTD MUMBAI

SADHAV SHIPPING LIMITED

CIN No. L35100MH1996PLC101909
Reg. Office Address: 521, 5th Floor, Loha Bhavan, P'D Mello Road, Masjid East, Mumbai - 400009.
Corporate Office: Address: 618, 6th Floor, Laxmi Plaza, New Link Road, Andheri (West), Mumbai - 400053.
Email Id: cs@sadhav.com, accounts@sadhav.com, Website: www. sadhavshipping.com

8. The Company has one associate company named **"United Sadhav Integrated Maritime Private Limited"** and therefore consolidation of financial statements is applicable for the period under review and the same is being filed with NSE along with the standalone un - audited financial results.

For Suvarna &Katdare, Chartered Accountants	**For and on behalf of the Board of Directors**
FRN : 125080W	**Sadhav Shipping Limited**
Ravindra Raju Suvarna	**Vedant Choudhury**
Partner	**Whole Time Director & CEO**
M. No.: 032007	**DIN: 07694884**
Place : Mumbai	**Place : Mumbai**
Date : 10th August ,2026	**Date : 10th August, 2026**

UDIN: 26032007WNSHQO4800

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526 EMAIL: rrs_suvarna@yahoo.com

Independent Auditor's Limited Review Report on Quarterly and year-to-date Un – Audited Consolidated Financial Results for period ended 30th June, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of Sadhav Shipping Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sadhav Shipping Limited (the "Company") for the quarter ended 30th June, 2026 attached herewith being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526 EMAIL:rrs suvarna@yahoo.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Company has raised money by way of preferential issue of equity shares and convertible warrants pursuant to applicable rules and regulations as per Companies Act, 2013, SEBI ICDR Regulations and SEBI LODR Regulations, 2015 during the financial year 2025-2026. Further, the company has utilized the amount raised upto 30th June, 2026 as under:

Particulars	**Original Allocation (in Lakhs)**	**Modified Amount (in Lakhs)**	**Amount Utilized (in Lakhs)**
Repayment of Loans	700	700	543.37
Capital Investment (For Purchase of vessel/Upgradation of existing vessels)	1,200	1,200	557.77
Working Capital Requirement	400	400	400
General Corporate Purposes	300	100	100
Total	**2,600**	**2,400**	**1,601.14**

For M/s. Suvarna & Katdare,
Chartered Accountants,
Firm Registration No. 125080W

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

Ravindra Raju Suvarna
Partner
(Membership No. 032007)

Date: 10/08/2026
Place: Mumbai
UDIN No: 26032007AEAMBD3606

SADHAV SHIPPING LIMITED

CIN No. L35100MH1996PLC101909

Reg. Office Address: 521, 5th Floor, Loha Bhavan, P'D Mello Road, Masjid East, Mumbai - 400009.

Corporate Office: Address: 618, 6th Floor, Laxmi Plaza, New Link Road, Andheri (West), Mumbai - 400053.

Email Id: cs@sadhav.com, accounts@sadhav.com, Website: www. sadhavshipping.com

Consolidated Un- Audited Financial Results for the quarter ended 30th June, 2026

(Rs. in Lakhs)

Particulars	Quarter Ended April 2026 to June 2026	Quarter Ended January 2026 to March 2026	Year Ended April 2025 to March 2026
Whether the results are audited / unaudited	**Un- Audited**	**Audited**	**Audited**
Revenue from Operations	**3,122.69**	**3,433.78**	**9,755.38**
Other Income	33.83	53.91	103.13
Total Income	**3,156.52**	**3,487.69**	**9,858.51**
Expenses:			
Cost of Materials Consumed	1,791.69	1,719.93	4,571.01
Purchase of Stock-in Trade	-	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-
Employees benefits expense	356.58	403.14	1455.32
Finance Costs	153.57	190.15	676.92
Depreciation and amortisation expense	221.65	199.09	838.67
Other Expenses	208.71	623.91	1,249.46
Total Expenses	**2,732.20**	**3,136.23**	**8,791.40**
Profit before exception items and tax	**424.32**	**351.45**	**1,067.11**
Expectional items	-	-	

SUVARNA & KATDARE CHARTERED ACCOUNTANTS MUMBAI REG. No. 125080W

SADHAV SHIPPING LTD MUMBAI

(Rs. in Lakhs)

Particulars	Quarter Ended April 2026 to June 2026	Quarter Ended January 2026 to March 2026	Year Ended April 2025 to March 2026
Whether the results are audited / unaudited	**Un- Audited**	**Audited**	**Audited**
Profit before tax	**424.32**	**351.45**	**1067.11**
Share of Profit/ Loss of Associates	0.00	(0.03)	(0.03)
Total Profit/ Loss	**424.32**	**351.42**	**1,067.08**
Tax Expenses			
Current Tax	-	-	-
Deferred Tax	84.51	36.41	(405.36)
Net Profit for the period	**339.81**	**315.01**	**1472.44**
Other Comprehensive Income (after tax)	-	-	-
Total Comprehensive Income	**339.81**	**315.01**	**1472.44**
Earnings per Share (Face value: Rs.10/- per share)			
(a) Basic	**2.11**	**1.07**	**9.13**
(b) Diluted	**2.11**	**1.07**	**9.13**

For Suvarna &Katdare , Chartered Accountants
FRN : 125080W

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

Ravindra Raju Suvarna
Partner
M. No.: 032007

Place : Mumbai
Date : 10th August, 2026
UDIN : 26032007AEAMBD3606

For and on behalf of the Board of Directors
Sadhav Shipping Limited

SADHAV SHIPPING LTD MUMBAI

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

Place: Mumbai
Date:10th August,2026

SADHAV SHIPPING LIMITED

CIN No. L35100MH1996PLC101909
Reg. Office Address: 521, 5th Floor, Loha Bhavan, P'D Mello Road, Masjid East, Mumbai - 400009.
Corporate Office: Address: 618, 6th Floor, Laxmi Plaza, New Link Road, Andheri (West), Mumbai - 400053.
Email Id: cs@sadhav.com, accounts@sadhav.com, Website: www. sadhavshipping.com

Notes to Consolidated Financial Results:

1. The Un -Audited Consolidated Financial Results for quarter ended 30th June, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 10th August, 2026.

2. The Statutory Auditors of the Company have carried out "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

3. All business activities of the company revolve around one business segment i.e. Shipping. Therefore, disclosure requirements under AS-17 (Segment Reporting) are not applicable.

4. The Un – Audited Consolidated Financial Results for quarter ended 30th June, 2026 is available on website of the Stock Exchange i.e. www.nseindia.com. and on the website of the Company website i.e. www.sadhavshipping.com.

5. No investor complaints were recorded or received during the period under review.

6. Previous year figures have been re-grouped or re- classified whenever considered necessary to make it comparable.

7. The figures for the quarters ended on 31st March, 2026 are the balancing figures between audited figures for the full financial year and published year to date figures up to the third quarter of the respective financial year.
   Furthermore, Un-audited consolidated financial figures for the comparative period from April 2025 to June 2025 are not available since associate company was incorporated in October 2025.

For Suvarna & Katdare, Chartered Accountants	**For and on behalf of the Board of Directors**
FRN : 125080W	**Sadhav Shipping Limited**
Ravindra Raju Suvarna	**Vedant Choudhury**
Partner	**Whole Time Director & CEO**
M. No.: 032007	**DIN: 07694884**
Place : Mumbai	**Place : Mumbai**
Date : 10th August ,2026	**Date : 10th August, 2026**
UDIN: 26032007AEAMBD3606	

SUVARNA & KATDARE CHARTERED ACCOUNTANTS MUMBAI REG. No. 125080W

SADHAV SHIPPING LTD MUMBAI

SADHAV
Dream It. Do It.
Sadhav Shipping Ltd.

Ref: SSL/NSE/036/2026 -2027 **Date: 10/08/2026**

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: DECLARATION WITH UNMODIFIED OPINION WITH RESPECT TO UN - AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2026

Dear Sir/Madam,

Pursuant to the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Notification No. SEBI / LAD-NRO / GN / 2016-17 / 001 dated May 25, 2016 read with SEBI Circular No. CIR/ CFD / CMD / 56 / 2016 dated May 27, 2016 we, Sadhav Shipping Limited do hereby declare and confirm that the Statutory Auditors of the Company, M/s. Suvarna & Katdare, Chartered Accountants (Firm Registration No. 125080W), have issued the Limited Review Report with Unmodified Opinion in respect of the Un- Audited (Standalone & Consolidated) Financial Results for the quarter ended 30th June, 2026.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

SADHAV SHIPPING LTD MUMBAI

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

Annexure – II

Details of Mrs. Sadhana Choudhury (DIN: 00249442), Whole Time Director of the Company as per SEBI LODR Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of Director	Mrs. Sadhana Choudhury
2.	DIN	00249442
3.	Date of Birth	23/03/1961
4.	Age	65 years
5.	Reason for re- appointment	Retire by Rotation
6.	Brief resume & Nature of expertise in specific functional areas	She is associated with the Company since 1999. She is a post graduate degree in Arts.
7.	Disclosure of relationship with promoter/ promoter group/ directors	1. Mr. Kamal Kant Choudhury – Spouse 2. Mr. Vedant Choudhury – Son 3. Ms. Devahuti Choudhury – Daughter 4. Mr. Subhas Chandra Choudhury – Brother-in-Law 5. Mr. Abhas Choudhury – Brother-in-Law
8.	Names of listed entities in which the person also holds the directorship except Sadhav Shipping Limited	N.A.
9.	No. of Equity Shares & Convertible Warrants held in the Company	1. 25,86,010 – Equity Shares 42,373 – Convertible Warrants
10.	Membership & Chairmanships of Committees of the Board	CSR Committee

For Sadhav Shipping Limited

VEDANT KAMALKANT CHOUDHURY

Digitally signed by VEDANT KAMALKANT CHOUDHURY
Date: 2026.08.10 15:01:04 +05'30'

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

Dream It. Do It.
Sadhav Shipping Ltd.

ANNEXURE - III

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No.	Details of events required to be disclosed	Disclosures
1.	Name of the parties with whom the loan facility and related agreements have been entered:	Lender: Bank of Baroda Borrower: Sadhav Shipping Limited
2.	Purpose of entering into the agreements:	To avail the credit facility from the lender
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4.	Size of Agreement (Amount in Rs.)	Rs. 13.40 crores
5.	Shareholding, if any, in the entity with whom the agreement is executed:	Not Applicable
6.	Significant terms of the agreement (in brief):	New term loan for Rs. 11.07 crore, Interest rate of 10.15% p.a. for 72 months including mortarium period of 12 months. Working term loan for Rs. 2.33 crore, Interest rate of 9.65% p.a. (Amount of existing loan of ICICI Bank taken over by Bank of Baroda)
7.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner	Not Applicable
8.	Whether the transaction would fall within related party transactions?	Not Applicable
9.	Details of lender:	The Company having its registered office at SME Branch Zone, Nariman Point, Mumbai.
10.	Nature of the loan:	Term Loan & Working Capital Facility
11.	Total amount of loan granted and total amount outstanding:	Amount Granted: Rs. 13.40 crores Amount Outstanding: Rs. 8.41 crores
12.	Date of execution of the loan agreement/sanction letter:	Sanction Letter dated 7th August, 2026.

VEDANT KAMALKANT CHOUDHURY
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Ref: SSL/NSE/037/2026 -2027 **Date: 10/08/2026**

To,
The General Manager,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: STATEMENT ON DEVIATION OR VARIATION OF FUNDS UNDER REGULATION 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there has been no deviation or variation in the utilization of proceeds from the preferential issue for the quarter ended 30th June, 2026, as per the objects stated in the Notice of the Extra–Ordinary General Meeting dated 12th January, 2026.

We are enclosing herewith as under:

- A Statement of Deviation or Variation for the quarter ended 30th June, 2026, which was duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today i.e. 10th August, 2026.

- A Certificate from the Statutory Auditors confirming no deviation in the utilization of the issue proceeds issued on 10th August, 2026.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

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Date: 2026.08.10 15:01:39 +05'30'

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

SADHAV
Dream It. Do It.
Sadhav Shipping Ltd.

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Sadhav Shipping Limited
Mode of Fund Raising	Preferential Issue
Type of Instrument issued	Equity Shares & Convertible Warrants
Date of Raising Funds	From 12th February, 2026 to 26th February, 2026
Date of Allotment	27th February, 2026
Amount to be Raised from Preferential Issue	Amount of Rs. 26 crore - Rs. 23 crore from equity shares - Rs. 3 crore from convertible warrants
Amount Received from Preferential Issue	Rs. 21 crore towards equity shares and Rs. 75 lakhs as subscription amount for convertible warrants.
Report filed for period ended	30th June, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No. There is no deviation of issue proceeds raised
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Proceeds from preferential issue has been utilized for the objects for which it is raised.
Comments of the auditors, if any	No.

VEDANT KAMALKANT CHOUDHURY

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Objects for which funds have been raised and where there has been a deviation/variation in the following table

Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation, if any	Funds Utilization (in Lakhs)	Amount of Deviation/ Variation for half year according to applicable object	Remarks if any
Repayment of Loans	-	700	700	543.37	NA	Actual repayment of loans made as on 31st March, 2026.
Capital Investment (For Purchase of vessel/Upgradation of existing vessels)	-	1200	1200	557.77	NA	Payment made for construction of new boats and advance payment made to purchase a vessel as on 31st March, 2026.
Working Capital Requirement	-	400	400	400	NA	The funds are used to make creditor payments and other parties.
General Corporate Purposes	-	300	100	100	NA	The funds are used to meet daily business requirements.
Total		**2,600**	**2,400**	**1,601.14**	-	

For Sadhav Shipping Limited

VEDANT KAMALKANT CHOUDHURY

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Date: 2026.08.10 15:02:07 +05'30'

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

Date: 10/08/2026
Place: Mumbai

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526 EMAIL:rrs_suvarna@yahoo.com

To,
The Board of Directors,
Sadhav Shipping Limited,
Corporate Office Address: 618, 6th Floor, Laxmi Plaza,
New Link Road, Andheri West, Mumbai – 400053.

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated September 05, 2024 for utilisation in relation to the preferential issue of equity shares and convertible warrants for Sadhav Shipping Limited.

Dear Sir/ Ma'am,

We have reviewed documents, statements, papers, etc. of the Company on the proceeds of preferential issue.

Based on review of the same. we hereby certify that the company has spent the following amount up to 30th June, 2026 as under:

Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified Allocation, (in Lakhs	Funds Utilization (in Lakhs)	Amount of Deviation/ Variation for half year according to applicable object	Remarks if any
Repayment of Loans	-	700	700	543.37	NA	There are no repayment of loans during period ended 30th June, 2026.
Capital Investment (For Purchase of vessel/Upgradation of existing vessels)	-	1,200	1,200	557.77	NA	Payment made during the period ended 30th June, 2026 for construction

SUVARNA & KATDARE MUMBAI REG. No. 125080W CHARTERED ACCOUNTANTS

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir,
Near Insignia Building, Vile Parle (West), Mumbai- 400 056

TEL.: 26115621 / 26114526 EMAIL:rrs_suvarna@yahoo.com

						of new boats is included.
Working Capital Requirement	-	400	400	400	NA	Fully Utilized
General Corporate Purposes	-	300	100	100	NA	Fully Utilized
Total		**2,600**	**2,400**	**1,601.14**	-	

We inform you that there has been no deviation(s) or variation(s) in the use of preferential issue proceeds raised by the company upto the period ended 30th June, 2026.

For M/s. Suvarna & Katdare,
Chartered Accountants,
Firm Registration No. 125080W

SUVARNA & KATDARE * CHARTERED ACCOUNTANTS * MUMBAI REG. NO. 125080W

Ravindra Raju Suvarna
Partner
Mem. No.032007

Place: Mumbai
Date: 10/08/2026

UDIN No: 26032007QCJDIF2941