

Ref: SSL/NSE/011/2026-2027

Date: 06/05/2026

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

COMPANY CODE: SADHAV

SUBJECT- PRESS RELEASE FOR COMMENCEMENT OF BUSINESS OPERATIONS WITH RESPECT TO PARADIP PORT CONTRACT

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that our company has deployed and launched a vessel named “**Sadhav Shivani**” and commenced its business operations from **5th May, 2026**.

Further, the vessel will be utilized for mooring services as per the contract bagged from the Paradip Port Authority for a period of 7 years amounting to Rs. 6.56 crore.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

Kamal Kant Choudhury
Chairman & Managing Director
DIN: 00249338

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Press Release

Sadhav Shipping Commences Mooring Services Operations at Paradip Port Authority Launches “Sadhav Shivani” for 7-Year Contract Supporting VLCC & ULCC Operations

Mumbai, May 6, 2026: Sadhav Shipping Limited, an integrated maritime services company, is pleased to announce the commencement of operations under its long-term mooring services contract awarded by Paradip Port Authority. In line with the contract terms, the Company has deployed and launched its vessel, “Sadhav Shivani,” for commercial operations **effective from May 5, 2026.**

The Company had earlier informed the National Stock Exchange on February 19, 2025, regarding the receipt of the Letter of Acceptance from Paradip Port Authority for the said contract.

The contract, awarded by the Marine Department of Paradip Port Authority, is valued at Rs. 6.56 crore over a period of seven years. The engagement involves the supply and operation of a dedicated mooring launch along with an operational crew to support critical marine and port activities.

Under the scope of the contract, “Sadhav Shivani” will assist in the mooring and unmooring of Very Large Crude Carriers (VLCCs) and Ultra Large Crude Carriers (ULCCs) at the Single Point Moorings (SPMs) located approximately 10 miles offshore from Paradip Port. In addition, the vessel will support harbour shipping movements and other port-related marine operations as required.

The commencement of this contract marks another important milestone in Sadhav Shipping’s growing port services and offshore logistics portfolio and further strengthens the Company’s presence across strategically important maritime hubs in India.

Commenting on the development, Mr. Vedant Choudhury, CEO of Sadhav Shipping Limited said:

“The operational launch of ‘Sadhav Shivani’ at Paradip Port Authority reflects our continued commitment towards delivering reliable and efficient marine support services to India’s growing maritime sector. This long-term engagement reinforces the confidence placed in Sadhav Shipping’s operational capabilities, safety standards, and service quality. We believe the contract will further strengthen our position in the port services segment while contributing meaningfully to the Company’s long-term growth and operational visibility.”

Paradip Port is one of India's key major ports handling substantial crude oil and cargo traffic on the eastern coast, making efficient marine support operations critical for seamless port functioning and vessel handling.

About Sadhav Shipping Limited: Sadhav Shipping Limited is an integrated maritime services company incorporated in 1996 and headquartered in Mumbai. Listed on NSE Emerge, the Company provides offshore logistics, port services, oil spill response, and specialised marine solutions. With a fleet of owned and chartered vessels and a Pan-India coastal presence, Sadhav Shipping serves key maritime, energy, and infrastructure sectors with a focus on operational excellence, safety, and ethical business practices.

For further information please contact:

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